

Estimated Tax Increase per \$100K assessed value

	2023 State Valuation	FY25		FY26		FY27		FY28		FY29		FY30		FY31	
		Dollars	Per \$100K	Dollars	Per \$100K	Dollars	Per \$100K	Dollars	Per \$100K	Dollars	Per \$100K	Dollars	Per \$100K	Dollars	Per \$100K
Friendship	\$ 313,650,000	\$ 43,063	\$ 14	\$ 119,650	\$ 38	\$ 270,229	\$ 86	\$ 457,640	\$ 146	\$ 709,477	\$ 226	\$ 793,762	\$ 253	\$ 778,673	\$ 248
Union	\$ 324,150,000	\$ 51,989	\$ 16	\$ 144,451	\$ 45	\$ 326,242	\$ 101	\$ 552,499	\$ 170	\$ 856,536	\$ 264	\$ 958,291	\$ 296	\$ 940,076	\$ 290
Waldoboro	\$ 640,850,000	\$ 124,660	\$ 19	\$ 346,366	\$ 54	\$ 782,268	\$ 122	\$ 1,324,792	\$ 207	\$ 2,053,816	\$ 320	\$ 2,297,806	\$ 359	\$ 2,254,128	\$ 352
Warren	\$ 425,250,000	\$ 97,319	\$ 23	\$ 270,398	\$ 64	\$ 610,694	\$ 144	\$ 1,034,227	\$ 243	\$ 1,603,356	\$ 377	\$ 1,793,832	\$ 422	\$ 1,759,734	\$ 414
Washington	\$ 191,300,000	\$ 36,512	\$ 19	\$ 101,449	\$ 53	\$ 229,122	\$ 120	\$ 388,025	\$ 203	\$ 601,552	\$ 314	\$ 673,016	\$ 352	\$ 660,222	\$ 345
		\$ 353,543		\$ 982,313		\$ 2,218,555		\$ 3,757,183		\$ 5,824,737		\$ 6,516,707		\$ 6,392,833	

Based on 2023 Tax Valuations
 Based on Current Enrollment
 School portion of taxes only

Maine Municipal Bond Bank
Summary of Projected Loan
Regional School Unit 40
October 4, 2023

Regional School Unit 40 - \$81,000,000 of Total Projects (Level Principal Structure)

Summary	May 2024 \$3,000,000	November 2024 \$5,000,000	November 2025 \$15,000,000	November 2026 \$15,000,000	November 2027 \$30,000,000	November 2027 \$13,000,000	Total
Par Amount	\$3,000,000	\$5,000,000	\$15,000,000	\$15,000,000	\$30,000,000	\$13,000,000	\$81,000,000
Dated Date	5/8/2024	11/6/2024	11/5/2025	11/4/2026	11/3/2027	11/2/2028	-
Final Maturity	11/1/2048	11/1/2049	11/1/2050	11/1/2051	11/1/2052	11/1/2053	11/1/2053
True Interest Cost⁽¹⁾	4.621%	4.609%	4.609%	4.609%	4.608%	4.608%	4.609%
Average Life	12.481 years	12.986 Years	12.989 Years	12.992 Years	12.994 Years	12.997 Years	12.974 Years
Total Interest	1,750,467	3,028,443	9,087,157	9,088,987	18,181,633	7,880,294	49,016,981
Total Debt Service	4,750,467	8,028,443	24,087,157	24,088,987	48,181,633	20,880,294	130,016,981
Average Annual Debt Service	190,019	308,786	926,429	926,500	1,853,140	803,088	4,333,899
Projected Debt Service⁽²⁾							
FY 2025	\$ 246,814	\$ 106,729	\$ -	\$ -	\$ -	\$ -	\$ 353,543
FY 2026	244,672	415,626	322,015	-	-	-	982,313
FY 2027	240,046	407,786	1,246,878	323,845	-	-	2,218,555
FY 2028	235,522	400,076	1,223,358	1,246,878	651,349	-	3,757,183
FY 2029	231,022	392,536	1,200,228	1,223,358	2,493,756	283,837	5,824,737
FY 2030	226,492	385,036	1,177,608	1,200,228	2,446,716	1,080,628	6,516,707
FY 2031	221,932	377,486	1,155,108	1,177,608	2,400,456	1,060,244	6,392,833
FY 2032	217,336	369,886	1,132,458	1,155,108	2,355,216	1,040,198	6,270,201
FY 2033	212,698	362,226	1,109,658	1,132,458	2,310,216	1,020,594	6,147,849
FY 2034	208,024	354,496	1,086,678	1,109,658	2,264,916	1,001,094	6,024,865
FY 2035	203,235	346,706	1,063,488	1,086,678	2,219,316	981,464	5,900,887
FY 2036	198,263	338,725	1,040,118	1,063,488	2,173,356	961,704	5,775,653
FY 2037	193,099	330,438	1,016,175	1,040,118	2,126,976	941,788	5,648,593
FY 2038	187,746	321,831	991,314	1,016,175	2,080,236	921,690	5,518,992
FY 2039	182,220	312,910	965,493	991,314	2,032,350	901,436	5,385,723
FY 2040	176,574	303,700	938,730	965,493	1,982,628	880,685	5,247,810
FY 2041	170,850	294,290	911,100	938,730	1,930,986	859,139	5,105,095
FY 2042	165,048	284,750	882,870	911,100	1,877,460	836,761	4,957,989
FY 2043	159,198	275,080	854,250	882,870	1,822,200	813,566	4,807,164
FY 2044	153,306	265,330	825,240	854,250	1,765,740	789,620	4,653,486
FY 2045	147,366	255,510	795,990	825,240	1,708,500	765,154	4,497,760
FY 2046	141,372	245,610	766,530	795,990	1,650,480	740,350	4,340,332
FY 2047	135,324	235,620	736,830	766,530	1,591,980	715,208	4,181,492
FY 2048	129,228	225,540	706,860	736,830	1,533,060	689,858	4,021,376
FY 2049	123,084	215,380	676,620	706,860	1,473,660	664,326	3,859,930
FY 2050	-	205,140	646,140	676,620	1,413,720	638,586	3,580,206
FY 2051	-	-	615,420	646,140	1,353,240	612,612	3,227,412
FY 2052	-	-	-	615,420	1,292,280	586,404	2,494,104
FY 2053	-	-	-	-	1,230,840	559,988	1,790,828
FY 2054	-	-	-	-	-	533,364	533,364
	\$ 4,750,467	\$ 8,028,443	\$ 24,087,157	\$ 24,088,987	\$ 48,181,633	\$ 20,880,294	\$ 130,016,981

1. Market Rates as of October 3, 2023. Rates are preliminary and subject to change with market movement.

2. Does not include delivery date expenses.

****PROJECTIONS, SUBJECT TO CHANGE. FOR DISCUSSION PURPOSES ONLY****