

Scholarship Trust Funds Investment

The RSU 40 Board of Directors (Board) will enter into an investment management agreement with a registered investment advisor (the “Investment Manager”) as permitted by 30-A M.R.S. §5706(4). The investment performance of the Investment Manager will be monitored at least annually by the RSU 40 Treasurer and RSU 40 Business Manager and they will report to the Board of Directors on the performance of the Investment Manager at least annually.

Adopted: April 5, 2007

Revised: January 23, 2014
July 21, 2016
December 3, 2020